

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 243 – SB 1345

March 27, 2015

SUMMARY OF ORIGINAL BILL: Requires public postsecondary institutions to close each November 11th in observance of Veteran's Day.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$53,800/UT and TBR Institutions

SUMMARY OF AMENDMENTS (004296, 004624): Amendment 004296 deletes all language of the original bill and requires public postsecondary institutions to close each November 11 in observance of Veteran's Day, and further requires the Tennessee Board of Regents and University of Tennessee to adjust their fall calendars so that classes shall meet on another previously scheduled holiday. Amendment 004624 changes the effective date to July 1, 2016.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- No increase in the number of budgeted overtime holidays.
- No increase in the number of scheduled academic days of the fall semester.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

/msg